

BlackRock Throgmorton Trust plc

As at 30 September 2025

Portfolio Holdings

Sedol	Security	Holdings	Market Value /	% of	% of
			Gross Exposure (£)	Portfolio	Gross Assets
BSBJ5M8	Rosebank Industries	4,642,095	16,804,384	3.15%	3.34%
BDDN1T2	XPS Pensions Group	4,714,717	15,959,317	2.99%	3.17%
BF0GJW7	Boku	7,055,054	15,732,770	2.95%	3.12%
0808561	Morgan Sindall	341,230	15,133,550	2.84%	3.00%
BYX1P35	Tatton Asset Management	2,134,269	14,811,827	2.78%	2.94%
0797379	Serco Group	6,109,079	14,466,299	2.71%	2.87%
BVFNZH2	Rotork	4,185,939	14,181,961	2.66%	2.82%
BD45SH4	IntegraFin	3,949,517	13,685,076	2.57%	2.72%
BF4X3P5	JTC plc	928,622	12,220,665	2.29%	2.43%
B45C9X4	Chemring Group	1,950,204	11,486,702	2.15%	2.28%
BF5H9P8	GPE	3,506,507	11,168,225	2.09%	2.22%
B06QFB7	Ig Group Holdings	968,028	10,425,661	1.96%	2.07%
BL9BW04	FRP Advisory	7,093,413	10,143,581	1.90%	2.01%
BDHXPG3	Alfa Financial Software	4,256,873	9,897,230	1.86%	1.96%
B1FW502	Hochschild Mining	2,681,206	9,529,006	1.79%	1.89%
0665045	Oxford Instruments	489,475	9,045,498	1.70%	1.80%
BBT3PS9	Plus500 Ltd	273,810	8,811,206	1.65%	1.75%
B2425G6	Craneware	360,702	8,584,708	1.61%	1.70%
BYX5K98	SigmaRoc	7,102,418	8,551,311	1.60%	1.70%
BM8NFJ8	Breedon	2,359,197	8,474,236	1.59%	1.68%
BPJHV58	Ithaca Energy	4,205,906	8,277,223	1.55%	1.64%
0207458	Genus	349,761	8,271,848	1.55%	1.64%
B02QND9	PayPoint	1,044,412	7,822,646	1.47%	1.55%
0465740	Mitie Group	5,614,442	7,815,303	1.47%	1.55%
0241854	Elementis	4,678,368	7,597,670	1.43%	1.51%
BFZNLB6	AJ Bell	1,384,307	7,489,101	1.40%	1.49%
0005588	DiscoverIE	1,256,439	7,450,683	1.40%	1.48%
B00MZ44	Grafton Group	812,647	7,410,528	1.39%	1.47%
BZC0LP4	Luceco	5,645,818	7,215,355	1.35%	1.43%
0386410	Greencore Group	3,094,233	7,054,851	1.32%	1.40%
BYT1830	TBC Bank Group	151,524	6,879,190	1.29%	1.37%
BKRC5K3	Genuit	1,821,317	6,693,340	1.26%	1.33%
0090498	Bellway	268,968	6,600,475	1.24%	1.31%
BJVQC70	Helios Towers	4,361,711	6,498,949	1.22%	1.29%
0231888	Cranswick	127,215	6,386,193	1.20%	1.27%
B1W3VF5	Sirius Real Estate	6,254,272	6,113,551	1.15%	1.21%
BMDZN39	TP ICAP	2,142,921	5,893,033	1.11%	1.17%
BN44P25	Baltic Classifieds	1,883,161	5,837,799	1.09%	1.16%
B1N7Z09	Safestore	865,790	5,692,569	1.07%	1.13%
0696368	Porvair	752,113	5,595,721	1.05%	1.11%
BDFBVT4	Oxford Biomedica	915,477	5,108,362	0.96%	1.01%
0879471	Telecom Plus	269,522	5,045,452	0.95%	1.00%
2721967	Rambus	64,826	5,013,692	0.94%	1.00%
BN0SDX8	Hensoldt	50,871	4,879,531	0.92%	0.97%
0491563	Kier Group	2,197,477	4,823,462	0.90%	0.96%
2926773	VSE Corporation	38,961	4,811,050	0.90%	0.96%
B0YD2B9	Cohort Plc	329,981	4,725,328	0.89%	0.94%
2049175	Advanced Energy Industries	36,287	4,583,011	0.86%	0.91%
0989660	Zotefoams	1,083,911	4,400,679	0.83%	0.87%
BLDRH36	OSB Group	762,048	4,320,812	0.81%	0.86%
0427030	Hill & Smith Holdings	210,713	4,298,545	0.81%	0.85%
B0PYHC7	Lancashire Holdings	615,791	4,156,589	0.78%	0.83%
B2NGPM5	Paragon Banking Group	479,366	4,156,103	0.78%	0.83%
BQ1L7V3	SPX Technologies	29,949	4,151,816	0.78%	0.82%
B7NOK05	Premier Foods	2,104,115	4,039,901	0.76%	0.80%
B5NR1S7	Restore	1,521,969	3,987,559	0.75%	0.79%
B286382	CVS Group	315,194	3,933,621	0.74%	0.78%
BNYD4F8	Crane Co.	27,913	3,819,805	0.72%	0.76%
3314775	Bloomsbury Publishing	788,405	3,760,692	0.71%	0.75%
B1GCLT2	Polar Capital Holdings	777,171	3,722,649	0.70%	0.74%
BV9FP30	Computacenter	138,339	3,713,019	0.70%	0.74%
BMXPBZ7	Lottomatica	182,215	3,645,095	0.68%	0.72%
BYZFY53	Spie SA	90,143	3,603,360	0.68%	0.72%

BlackRock Throgmorton Trust plc
As at 30 September 2025

Portfolio Holdings

Sedol	Security	Holdings	Market Value /	% of	% of
			Gross Exposure (£)	Portfolio	Gross Assets
BRS6600	Boot Barn Holdings	28,745	3,533,953	0.66%	0.70%
0225911	Gooch & Housego	605,975	3,454,057	0.65%	0.69%
BYZTVM8	Atalaya Mining Copper	542,344	3,400,497	0.64%	0.68%
BJDQQ87	Watches of Switzerland	913,341	3,337,348	0.63%	0.66%
B135BJ4	Savills	343,425	3,276,274	0.61%	0.65%
BF2NP06	Cairn Homes	1,940,261	3,244,635	0.61%	0.64%
0664097	4imprint Group	100,505	3,241,286	0.61%	0.64%
BDT5M66	Construction Partners	33,583	3,164,847	0.59%	0.63%
BYXX6C6	Cerillion	209,198	3,137,970	0.59%	0.62%
BYVX2X2	Team 17	813,557	3,083,381	0.58%	0.61%
BMD6RR4	Renk Group	39,920	3,047,264	0.57%	0.60%
0430049	Pan African Resources	3,481,692	3,046,480	0.57%	0.60%
BMHG0H1	Pollen Street Group	324,458	2,997,992	0.56%	0.60%
3235069	Animalcare Group	1,253,662	2,933,569	0.55%	0.58%
BMX6JW3	JFrog	82,707	2,905,266	0.54%	0.58%
B64NSP7	Costain Group	2,134,525	2,881,609	0.54%	0.57%
BNK9TP5	Trustpilot	1,249,169	2,828,119	0.53%	0.56%
0453659	Advanced Medical Solutions	1,237,868	2,772,824	0.52%	0.55%
B132NW2	Ashmore Group	1,507,847	2,686,983	0.50%	0.53%
BMTVT22	GitLab	79,751	2,669,326	0.50%	0.53%
B1ZBKY8	Moneysupermarket.com	1,337,808	2,651,535	0.50%	0.53%
BKDTK92	Trainline	946,768	2,641,483	0.50%	0.52%
B53P200	Jupiter Fund Management	1,783,636	2,564,869	0.48%	0.51%
B1V9NW5	Hilton Food Group	378,801	2,530,391	0.47%	0.50%
B2NDK76	Young & Co's Brewery	301,697	2,413,576	0.45%	0.48%
BG0TPX6	Funding Circle Holdings	1,870,219	2,322,812	0.44%	0.46%
BYYW3C2	Forterra	1,240,928	2,320,535	0.43%	0.46%
B9GQVG7	AB Dynamics	153,433	2,194,092	0.41%	0.44%
B8VZXT9	Crest Nicholson	1,334,772	2,170,339	0.41%	0.43%
BJV2RD9	Dynatrace	58,278	2,097,359	0.39%	0.42%
B67KBV2	Central Asia Metals	1,095,608	1,660,942	0.31%	0.33%
BR3VDF4	GlobalData	1,294,824	1,592,633	0.30%	0.32%
0802541	SIG	8,463,384	797,251	0.15%	0.16%
0825151	London Asia Capital	15,425,000	154	0.00%	0.00%
0290500	Dyson	600,736	6	0.00%	0.00%
	Short CFD Positions (Various)		(33,023,432)	(6.19)%	(6.55)%
	Total Investments		532,987,599	100.00%	105.82%
	Total Gross Assets		503,667,314		

The percentages stated above may reflect portfolio exposure gained from both the equity holdings and exposure through contracts for differences where relevant.