TEKCAPITAL PLC

Company Fact Sheet · May 2026

Transforming university discoveries into listed, high-growth companies.

AIM: TEK
tekcapital.com
FY 2025 Results

NET ASSETS	PORTFOLIO VALUE	CAPITAL GROWTH	ROIC · 5-YEAR
$55.1m	**$46.9m**	**32×**	**+72%**
As at FY 2025	Fair value, FY 2025	Since AIM listing (2014)	Return on invested capital

BUSINESS MODEL

01 DISCOVER

Visibility into 4,500+ global research institutions mitigates adverse selection and ensures continuous, high-quality deal flow.

02 BUILD

Pair differentiated IP with proven management teams and growth capital to build scalable, listed, category-defining businesses.

03 RETURN

Distribute a portion of realised gains to shareholders via special dividends upon material exits — Guident IPO is the near-term catalyst.

PORTFOLIO COMPANIES — FY 2025

COMPANY	TICKER / STATUS	TEK %	FAIR VALUE	2025 REV.	YOY GROWTH	2025 HIGHLIGHTS
MicroSalt plc	AIM: SALT	58.3%	$22.2m	$2.14m	**+187%**	Top-5 snack mfr JDA signed; $4.5m projected 2026, $15m+ 2027; 3 years YoY growth
Innovative Eyewear	NASDAQ: LUCY	~5%	$0.3m	$2.7m	**+69%**	11+ consecutive quarters YoY growth; major US & Canadian retail expansion; +70% Q1 2026
Guident Corp.	Private · S-1 Filed	~91%	$22.9m	$0.2m	**+862%**	S-1 filed with SEC; 6 active customers; $2m senior secured note placed May 2026
GenIP plc	AIM: GNIP	53.9%	$1.5m	$0.52m	**+323%**	Saudi & Singapore contracts; $850k+ in cumulative orders since Oct 2024 IPO
Vesari Inc.	New · Formed May 2026	51%	—	—	—	Geothermal-powered AI data centre IP; 11 patents in development

INVESTMENT CASE

- **Guident U.S. IPO**
  S-1 filed with SEC; TEK holds ~91%. A successful IPO could represent a major near-term liquidity event tied to the Company's special-dividend commitment, subject to required lock-up periods.
- **MicroSalt Revenue Ramp**
  $4.5m projected 2026 and $15m+ in 2027, driven by a formal JDA with a global top-5 snack manufacturer and QSR/FSR channel rollout.
- **Innovative Eyewear Retail Expansion**
  Pilot launched with a top-5 US optical retailer; ~300-store negotiation underway with a major Canadian chain. Q1 2026 was the highest Q1 in company history.
- **AI Infrastructure Exposure**
  Vesari positions TEK among the few AIM-listed companies with direct exposure to geothermal-powered AI data centres — 11 patent applications in development.
- **Sustained Cost Discipline**
  Operating expenses reduced 34% since 2023 — a third consecutive year of reductions, demonstrating durable financial rigour despite inflationary headwinds.
- **Proprietary Deal Flow**
  Visibility into 4,500+ global research institutions across the Americas, Europe, Asia-Pacific and Middle East — mitigating adverse selection and ensuring continuous pipeline.
- **Portfolio IP Depth**
  180+ patents across portfolio companies, underpinning defensible competitive moats in every category in which TEK operates.
- **Shareholder Return Focus**
  Stated commitment to special dividends upon material exits. The Guident IPO is the most proximate potential liquidity event for shareholders.