Paragon at a glance

Paragon is a specialist banking group. We offer a range of savings and specialist lending products to individuals and SMEs in the UK. Listed on the London Stock Exchange, we are a FTSE 250 company, headquartered in Solihull, employing more than 1,400 people.

> **Our purpose is to support the ambitions of the people and businesses of the UK by delivering specialist financial services**

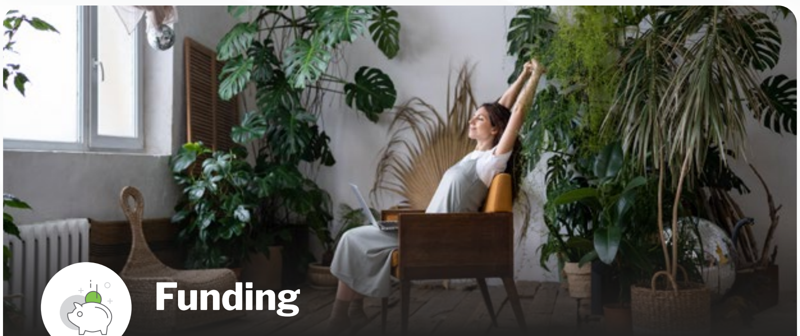
Mortgages

We offer buy-to-let mortgage finance for landlords operating in the UK's private rented sector. A pioneer in this segment of the mortgage market, we have originated £32.2 billion of buy-to-let lending since 1996. Our customer-focused approach, combined with our expertise in property valuation and risk assessment, helps us support a wide range of customers, especially landlords with large-scale property portfolios, those investing in complex properties and those operating in corporate structures.

Business customers
46,900+

New lending
£1.49 billion
(2024: £1.49 billion)

Loan assets
£13.88 billion
(+3.4%)



Funding

The principal source of funding for our lending activities is retail savings deposits, and we offer savings accounts to UK households through our Paragon Bank and Spring brands. Other funding is derived from the tactical use of wholesale funding, including covered and corporate bonds, and central bank facilities.

Direct customers
302,250+

Savings deposits
£16.27 billion
(-0.2%)

Trustpilot **4.7/5** 1 October 2024 to 30 September 2025

Commercial Lending

Since gaining our banking licence in 2014, we have extended into a wide variety of commercial lending markets. We provide finance to SMEs operating in a wide range of sectors, helping UK small businesses develop and in turn supporting the UK economy.

Business customers
42,700+

New lending
£1.19 billion
(2024: £1.24 billion)

Loan assets
£2.46 billion
(+7.6%)

SME Lending

Supporting customers across construction, transport, manufacturing, agriculture, technology and professional services with finance to invest in assets and improve cashflow.

Development finance

Competitive and flexible financing solutions targeted at experienced property developers

Structured lending

Finance for non-bank specialist lenders, through wholesale funding or block discounting

Motor finance

Finance through approved intermediaries and dealers for cars, light commercial vehicles, motorhomes and caravans

Our strategy...

...is driven by our purpose and helps us achieve our vision to become the UK's leading technology-enabled specialist bank and an organisation of which our employees are proud. We focus on five strategic priorities to help us deliver our strategy and these are underpinned by three strategic pillars.

Our strategic priorities

1. Growth

Growing our lending in specialist segments of the market where customers are underserved by the large, high street banks.

2. Diversification

Continually developing our range of savings and specialist lending products in both existing and new markets, organically and through acquisition.

3. Digitalisation

Implementing sophisticated, digitally-enabled, cloud-based platforms to deliver outstanding customer service, become more efficient, support decision making and address new markets.

4. Capital management

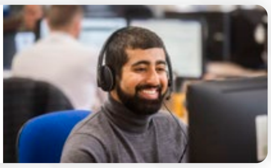
Management of capital is a critical lever as we invest to grow our business and people.

5. Sustainability

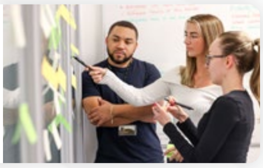
Reducing the impact our operations have on the environment and ensuring we have a positive effect on our stakeholders and communities.

Our strategic pillars

A customer focused culture



A dedicated team



Strong financial foundations

Our values

Our customer-focused culture is based on eight core values that underpin the way we do business and how we interact with our customers and other stakeholders.

FAIRNESS **PROFESSIONALISM** **INTEGRITY** **HUMOUR**

COMMITMENT **CREATIVITY** **TEAMWORK** **RESPECT**

Five year performance summary

	2021	2022	2023	2024	**2025**
	£m	£m	£m	£m	**£m**
Underlying profit before taxation	194.2	221.4	277.6	292.7	**293.9**
Profit before taxation	213.7	417.9	199.9	253.8	**256.5**
Total loans to customers	13,402.7	14,210.3	14,874.3	15,705.5	**16,341.3**
Return on tangible equity	16.2%	27.2%	12.7%	15.0%	**14.6%**
Basic earnings per share	65.2p	129.2p	68.7p	88.5p	**91.2p**
Dividend per ordinary share	26.1p	28.6p	37.4p	40.4p	**43.9p**

Visit **paragonbankinggroup.co.uk** for more information.

All financial information based on year ended 30 September 2025.

GRP0011-008 (12/2025)