Foresight Environmental Infrastructure Limited

FGEN
Foresight Environmental Infrastructure

Factsheet - 31 March 2026

For more information on the Company, see the 2026 Annual Report

SUSTAINABLE DEVELOPMENT GOALS | TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES | GREEN ECONOMY MARK LONDON STOCK EXCHANGE | Signatory of: PRI Principles for Responsible Investment

www.fgen.com

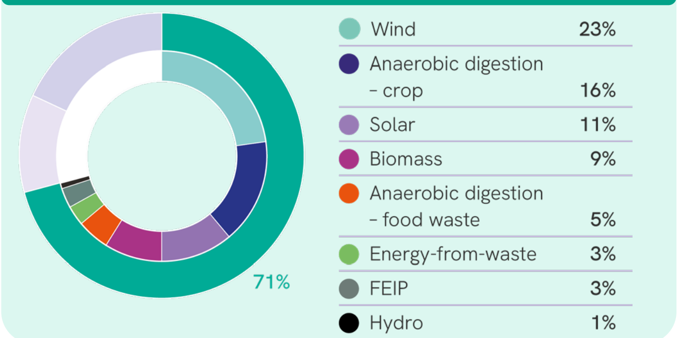
About FGEN

FGEN is an environmental infrastructure investment company, investing in a diversified portfolio of private infrastructure assets that deliver stable returns, long-term predictable income and opportunities for growth whilst supporting the drive towards decarbonisation and sustainable resource management. The Company's portfolio includes 39 assets located across the UK and mainland Europe.

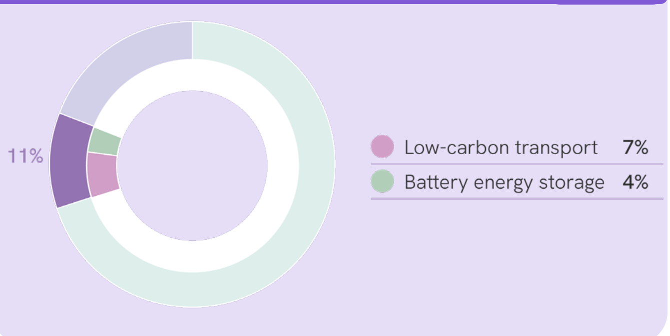
FGEN's carefully constructed portfolio is diversified across mature environmental infrastructure technologies and geographies to give investors access to scarce yet highly sought after assets.

The portfolio is split across three key pillars of environmental infrastructure:

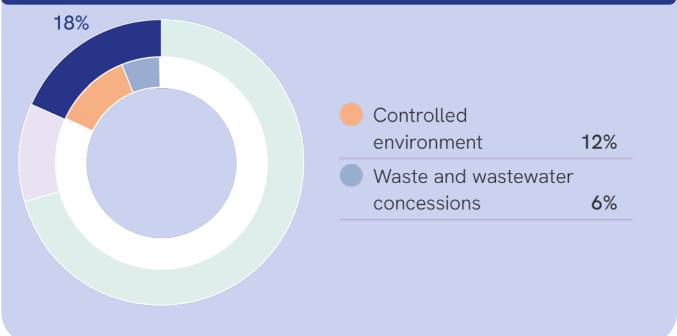
Renewable energy generation | 71%



Other energy infrastructure | 11%



Sustainable resource management | 18%



Key statistics

Number of investments	Gross Asset Value ("GAV")	Net Asset Value ("NAV")	NAV per share	2027 div. target	2026 div. declared
39	£920.1m	£655.5m	105.2p	8.04p	7.96p

Key facts

Company name	Foresight Environmental Infrastructure Limited
Listing and index	LSE: FTSE 250
Ticker	FGEN
Vehicle type	Closed-ended investment company
Domicile	Guernsey
Launch date	31 March 2014
Alternative Investment Fund Manager	Foresight Group LLP
Financial year	31 March
Dividend payments	Quarterly (Jun, Sep, Dec, Mar)
Dividend target (FY27)	8.04p
(Discount) / Premium to NAV*	-35.4%
Ordinary shares in issue*	623,475,335
Market capitalisation*	423.9m
SEDOL	BJL5FH8
ISIN	GG00BJL5FH87

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved. *As at 31 March 2026

Performance summary

Delivering resilient NAV growth: NAV of £655.5 million as at 31 March 2026 (31 December 2025: £651.7 million), with NAV per share of 105.2 pence, representing an increase of 0.6 pence over the quarter.
Dividend in line with target: Quarterly dividend of 1.99 pence declared, in line with the Company's full-year target of 7.96 pence per share. FY27 dividend target of 8.04 pence, marking the 12th consecutive annual dividend increase since IPO.
Diversification underpinning resilience: Portfolio diversification supports stable NAV and robust cash generation, with dividend cover of 1.25x for the year, post project debt amortisation.
Prudent balance sheet maintained: Gearing remains conservative at 29.8% as at 31 March 2026 (30.9% at 31 December 2025), supporting financial flexibility and disciplined capital allocation.
Well positioned for organic NAV growth: the Board remains focused on delivering the Company's progressive dividend strategy, alongside NAV growth through consistent operational performance, value enhancements and selective capital recycling.
Board changes announced: Chair Ed Warner announced he will step down from the Board at the AGM in September. He will be replaced by current senior independent director Stephanie Coxon.

Investment objective and proposition

The Company aims to provide its investors with a sustainable, progressive dividend, paid quarterly, and to preserve the capital value of its portfolio over the long term.

01. Highly diversified portfolio of environmental infrastructure assets

02. Delivering stable and predictable income with 11 years of uninterrupted dividend growth and robust forecast dividend cover

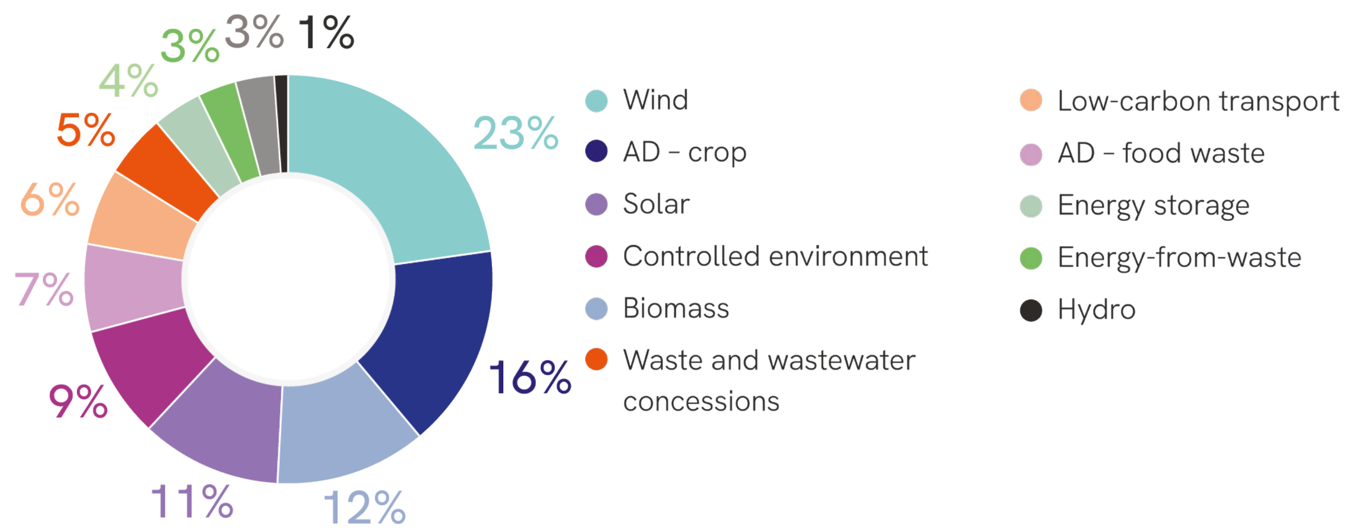
03. Investment strategy supported by long term megatrends

04. Active portfolio management approach and deep origination capabilities

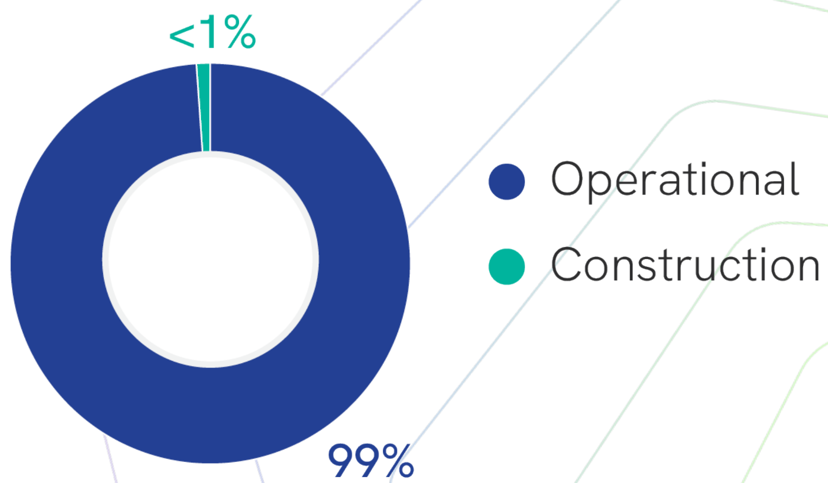
05. Highly contracted income and low merchant exposure

06. High quality, well-resourced and aligned investment manager

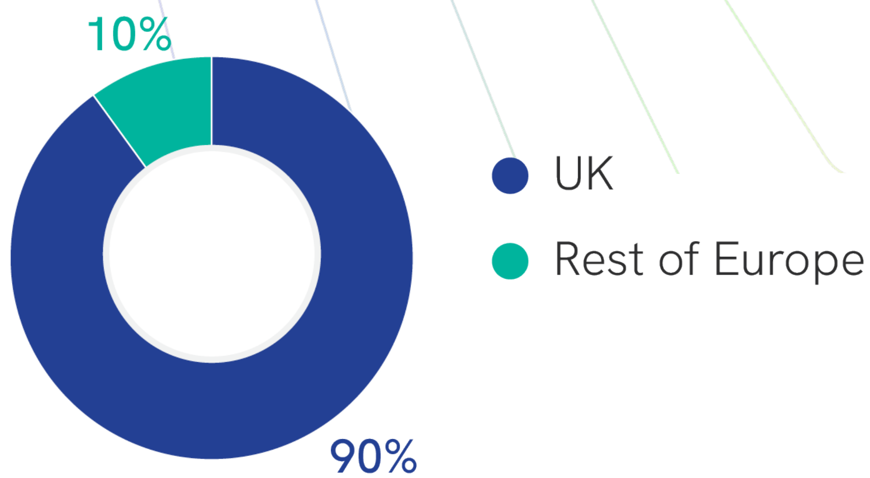
Portfolio value split by sector*



Split by operational status*



Split by geography*



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*As at 31 March 2026

Investment strategy

FGEN invests in a diversified portfolio of mature environmental infrastructure assets, projects and businesses that support more environmentally friendly economic activities while delivering stable financial returns.

Sustainability and ESG practices are integrated into the Company's activities to manage risks and identify opportunities.

Investments typically:

- have the benefit of long-term, predictable cash flows, which may be wholly or partially inflation-linked;
- are supported by long-term contracts or stable and well-proven regulatory and legal frameworks; or
- feature well-established technologies with a track-record of reliable operational performance.

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Environmental, Social & Governance

Sustainability considerations and ESG criteria are embedded in FGEN's investment process and asset management procedures from initial screening through due diligence and into ongoing monitoring and reporting.

FGEN voluntarily reports as an Article 9 fund under the EU Sustainable Finance Disclosure Regulation ("SFDR").

For more information on our performance, see our **Sustainability and ESG report 2026**

Company information

Board members

Ed Warner
Incumbent Chair*

Stephanie Coxon
Chair-designate*

Alan Bates
Director

Jo Harrison
Director

Nadia Sood
Director

* See Board Changes RNS published on 18 June 2026

Alternative Investment Fund Manager

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