



JLEN Environmental Assets Group Limited Factsheet – 31 December 2020



Wind



Anaerobic
digestion



Solar



Waste &
wastewater



Hydro



Low carbon
& energy
efficiency

KEY STATISTICS

Ordinary Shares Issued
as at 31 December 2020

546.7m

Ordinary Share Price
as at 31 December 2020

114.0p

Market Capitalisation
as at 31 December 2020

£623.3m

NAV per share as at
31 December 2020

95.9p

Dividend per share
targeted for the year
ending 31 March 2021

6.76p

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved.

Investment portfolio

- JLEN invests in a diversified portfolio of environmental infrastructure projects
- It aims to provide investors with a sustainable, progressive dividend, paid quarterly, and to preserve the capital value of its portfolio over the long term on a real basis
- Environmental infrastructure is infrastructure assets projects and asset-backed businesses that utilise natural or waste resources or support more environmentally-friendly approaches to economic activity, support the transition to a low carbon economy or which mitigate the effects of climate change
- The current portfolio includes 33 onshore wind, PV solar, waste, waste water processing, hydro, anaerobic digestion and low carbon refuelling projects in the UK and France

Investment policy

- JLEN's policy is to invest in environmental infrastructure projects that typically have one or more of the following characteristics:
 - long-term, predictable cash flows, which may be wholly or partially inflation-linked cash flows;
 - long-term contracts or stable and well-proven regulatory and legal frameworks; or
 - well-established technologies, and demonstrable operational performance
- No more than 25% of the net asset value will be attributable to projects in construction and not fully operational
- At least 50% of the portfolio by value will be based in the UK and no single project will represent more than 30% of the net asset value after acquisition

Investment attractions

- Investment in renewable energy projects is supported by a global commitment to the transition to a low carbon economy
- The markets in which JLEN operates continue to evolve as the build out of environmental infrastructure takes on new forms. JLEN's broad investment policy allows it to continue building a resilient and diversified portfolio of assets whose performances follow different market dynamics and climatic conditions
- Potential upside to asset value comes from active management of the existing projects
- Strong commitment to ESG and sustainable investing with transparent monitoring and reporting
- Investment Adviser – Foresight Group is a listed infrastructure and private equity investment manager with a highly experienced global infrastructure team supported by an in-house asset management team



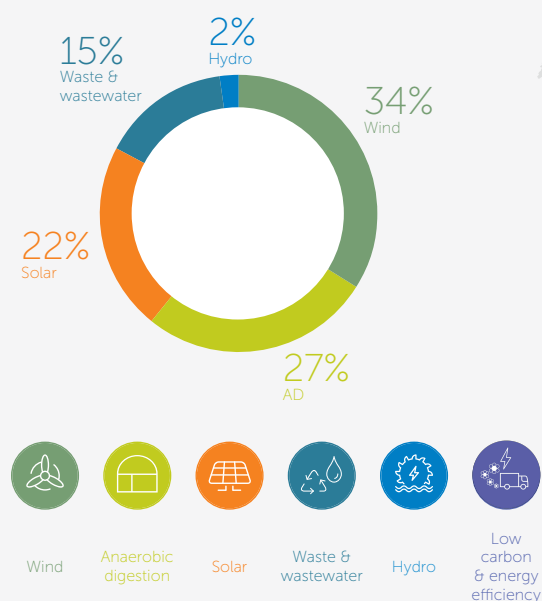
CNG Foresight Limited



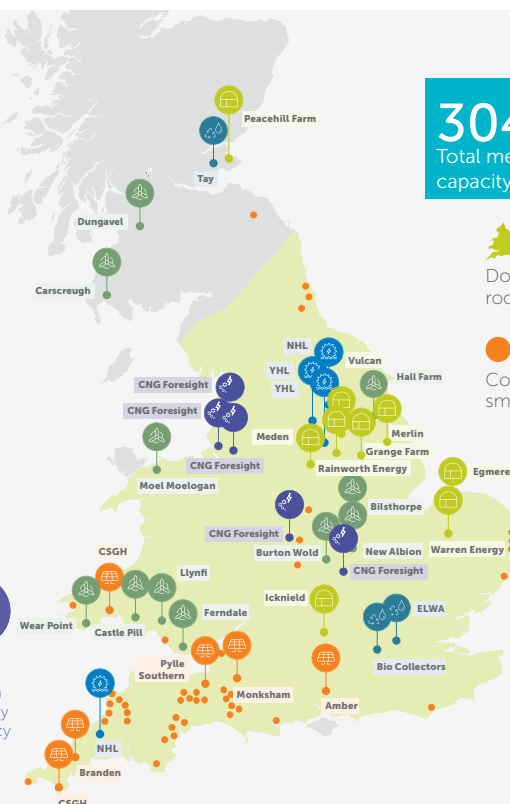
JLEN

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Portfolio value split by sector⁽¹⁾



(1) At 30 September 2020.

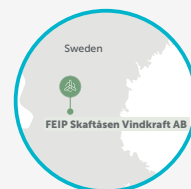


304.7
Total megawatt capacity

33
No of assets

Domestic rooftop solar

Commercial small-scale solar



Investment into CNG Foresight Limited

During the quarter to 31 December, JLEN acquired a minority stake in a portfolio of five Compressed Natural Gas ("CNG") refuelling stations for heavy goods vehicles, located in the UK. JLEN will also contribute to a funding line for the construction of a further pipeline of CNG refuelling stations as part of a national network.

The investment has been made alongside other funds managed by Foresight Group and the developer and operator of the stations, CNG Fuels Limited.



Portfolio as estimated at 31 December 2020	Projects	MW capacity
Wind	13	169.0
AD	8	40.0
Solar	6	80.2
Waste and Wastewater	3	11.7
Hydro	2	3.8 ⁽¹⁾
Low carbon and energy efficiency	1	n/a
Total	33	304.7

(1) Includes battery storage.



ENVIRONMENTAL, SOCIAL & GOVERNANCE

Our portfolio is forecast to deliver, per year⁽¹⁾

535

GWh electricity

Equivalent to⁽¹⁾

143,500

households' annual electricity

And avoid the emissions of

387

kt CO₂e

Equivalent to

177,500

cars off the road

(1) Forecasts are not a reliable indicator of future performance

ESG objectives

Promote the efficient use of resources

To invest into projects that manage the availability of natural resources, whether through utilisation of renewable resources, increasing resource or energy efficiency, or reusing or recovering waste.

Develop positive relationships with the communities in which JLEN works

To encourage positive relationship-building between portfolio assets and the communities in which they sit.

Ensure effective, ethical governance across the portfolio

To manage portfolio assets in a way that promotes ethical, effective governance.

Environmental performance 2019/20



>900,000

MWh energy generated



445,000

waste diverted from landfill (tonnes)



>115,000

waste recycled (tonnes)



39 billion

wastewater treated (litres)



245,000

organic fertiliser produced (tonnes)

Social performance 2019/20



27

health and safety audits



£350,000

community funding

About Foresight Group

Foresight is a listed infrastructure and private equity investment manager which has been managing funds on behalf of institutions and retail clients for more than 35 years. Foresight has over £6.8 billion of assets under management across a number of funds, including listed vehicles, Limited Partnerships, Enterprise Investment Schemes, Venture Capital Trusts, Inheritance Tax Solutions and Open-Ended Investment Companies.

Funds managed by Foresight include the ownership of more than 162 solar projects around the World, as well as 31 onshore wind projects, 43 bioenergy and waste facilities in the UK and Europe and 26 reserve power assets. Foresight also invests in the wider infrastructure sector including hydro, battery storage and waste management and wastewater treatment projects.

Together our projects have a potential generating capacity of over 2.7 GW, enough clean renewable electricity to power more than one million UK homes every year. Foresight is headquartered in Guernsey with its principal office in London and international offices in Luxembourg, Rome, Madrid and Sydney.

Company information

Registered address

Sarnia House, Le Truchot St Peter Port,
Guernsey GY1 4NA

Listing	London Stock Exchange
SEDOL	BJL5FH8
Ticker	JLEN
Financial Year End	31 March
Dividend Payments	June, September, December & March

Board members

Richard Morse
Chairman

Stephanie Coxon
Director

Hans Joern Rieks
Director

Peter Neville
Director

Richard Ramsay
Senior Independent Director

Investment Adviser

Foresight Group LLP
The Shard
32 London Bridge Street
London SE1 9SG

Foresight Group LLP is regulated and authorised by the Financial Conduct Authority

Contact:

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Co-lead Investment Advisers
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Phone: 020 3667 8100

Corporate Broker: Winterflood Securities

Cannon Bridge House, 25 Dowgate Hill,
London EC4R 2GA

Contact:

Neil Langford
020 3100 0000

Registrar: Capita SAS

34 Beckenham Road, Beckenham,
Kent, BR3 4TU

Contact:

Shareholder enquiries
0871 664 0300

Fund Administrator: Praxis Fund Services Limited

PO Box 296, Sarnia House, Le Truchot,
St Peter Port, Guernsey GY1 4NA

Contact:

Matt Falla
01481 737600

Important notice

The Company currently conducts its affairs so that the shares issued by JLEN Environmental Assets Group Limited can be recommended by IFAs to ordinary retail investors in accordance with the FCA's rules in relation to non-mainstream pooled investments and intends to continue to do so for the foreseeable future. This document has been issued and approved by Foresight Group LLP. This document is intended for information purposes only and does not create any legally binding obligations on the part of Foresight Group LLP. Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction. The information contained in this document is based on material we believe to be reliable. However, we do not represent that it is accurate, current, complete or error free. Assumptions, estimates and opinions contained in this document constitute our judgement as of the date of the document and are subject to change without notice. Past performance is not a guarantee of future results. The value of investments can go down as well as up and you may not get back any or all of the original amount invested. The distribution of this document and availability of this product in certain jurisdictions may be restricted by law. You may not distribute this document, in whole or in part, without our prior express written permission.