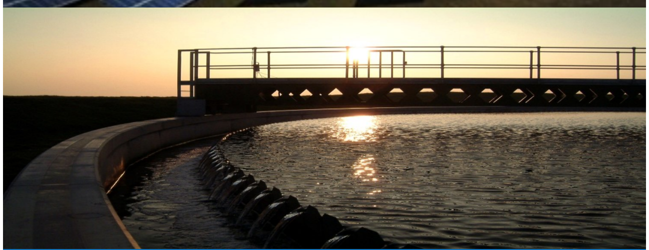
JOHN LAING ENVIRONMENTAL ASSETS GROUP LIMITED

Factsheet—May 2016



Key Statistics at 31 March 2016

Listing	London Stock Exchange
SEDOL	BJL5FH8
Ticker	JLEN
Financial Year End	31 March
Dividend Payments	June, September, December & March
Ordinary Shares Issued	224,356,435
Ordinary Share price	99.25p
Market capitalisation	£222.7 million
NAV per share as at 31 March 2016	96.7p
Dividend per share declared or paid in year to 31 March 2016	6.054p p.a.

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved

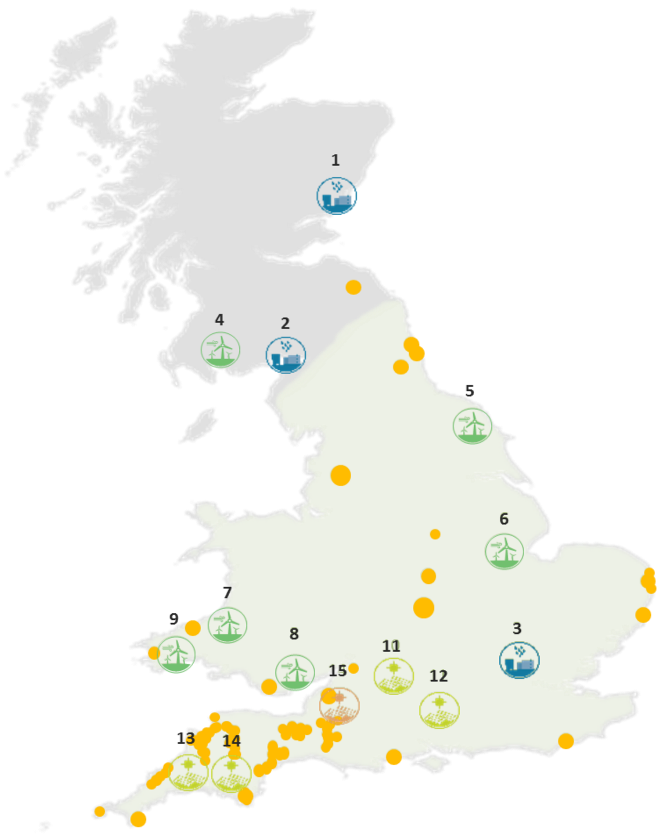
JLEN invests in a diversified portfolio of operational environmental infrastructure projects generating predictable and stable revenues. It aims to provide investors with a sustainable dividend paid quarterly, that increases progressively in line with inflation, and to preserve the capital value of its portfolio.

- Environmental infrastructure is infrastructure projects that utilise natural or waste resources or support more environmentally-friendly approaches to economic activity. This could involve the generation of renewable energy (including solar, wind, hydropower and biomass technologies), the supply and treatment of water, the treatment and processing of waste, and projects that promote energy efficiency
- The current portfolio includes 15 onshore wind, PV solar and waste and waste water processing sites in the UK
- All projects have long-term, predictable, wholly or partially inflation-linked cash flows supported by long-term contracts or stable regulatory frameworks
- JLEN plans to invest in further environmental infrastructure projects with well-established technologies and demonstrable operational performance located in OECD countries with stable and well-proven regulatory and legal frameworks
- No more than 15% of the net asset value will be attributable to projects in construction and not fully operational
- At least 50% of the portfolio by value will be based in the UK and no single project will represent more than 30% of the net asset value after acquisition
- JLEN is targeting a net IRR of 7.5 to 8.5% over the long term

Investment proposition

- JLEN aims to pay investors a sustainable dividend per share paid quarterly, that increases progressively in line with inflation, and to preserve the capital value of its portfolio
- JLEN provides investors with exposure to a diversified portfolio of environmental infrastructure projects generating predictable, wholly or partially inflation linked cash-flows
- Investment in renewable energy projects is supported by a global commitment to support low-carbon electricity targets
- Potential upside to asset value comes from active management of the projects and the ability to invest in further environmental infrastructure projects at attractive prices
- It has a First Offer Agreement over a pipeline of environmental infrastructure projects currently worth approximately £360 million operated by John Laing

Current portfolio



BOARD MEMBERS

Chairman Richard Morse
Director Christopher Legge
Director Denise Mileham
Director Peter Neville
Director Richard Ramsay

INVESTMENT ADVISER

John Laing Capital Management Limited ("JLCM") is the Investment Adviser to JLEN and is regulated and authorised by the FCA. JLCM has an experienced team in infrastructure investment led by David Hardy and Chris Tanner

1 Kingsway, London WC2B 6AN Tel:020 7901 3559

OTHER ADVISERS

Joint Corporate Broker: Winterflood Securities

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Contact: Joe Winkley/Neil Langford 020 3100 0000

Joint Corporate Broker: Barclays

5 The North Colonnade, Canary Wharf, London,E14 4BB
Contact: Neal West 020 7773 8824

Financial PR: Redleaf Communication

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Contact: Rebecca Sanders-Hewett/Charlie Geller 020 7382 4769

Fund Administrator: Praxis

PO Box 296, Sarnia House,Le Truchot,St Peter Port, Guernsey GY1 4NA
Contact: Janine Lewis/Matt Falla 01481 737600

Water and waste management

- Revenues from JLEN's waste and wastewater projects are supported by long-term contracts backed by UK government with fixed prices index-linked to inflation.
- "Tariff bands" ensure that more revenue is earned at lower volumes and "guaranteed minimum tonnage" arrangements provide a base level of revenue

Project	Location	
D&G Waste Management	Dumfries & Galloway	PFI for Dumfries & Galloway Council
East London Waste Authority	4 East London Boroughs	PFI for East London Waste Authority
Tay Waste Water Treatment	Dundee and Arbroath	PFI for Scottish Water

Wind

- Wind projects receive fixed payments, index-linked to UK RPI, per megawatt hour of generated electricity via the receipt of Renewables Obligation Certificates ("ROC")
- Additional payments received for electricity exported

Project	Location	Capacity
Bilsthorpe	Nottinghamshire	10.2 MW under ROC regime
Burton Wold Extension	Kettering	14.4 MW under ROC regime
Carscreugh	Dumfries & Galloway	15.3 MW under ROC regime
Castle Pill	Milford Haven	3.2 MW under ROC regime
Ferndale	Rhonda Valley	6.4 MW under ROC regime
Hall Farm	Beverley	24.6 MW under ROC regime
Wear Point	Milford Haven	8.2 MW under ROC regime

Solar

- The solar projects receive fixed payments, index-linked to UK RPI, per megawatt hour of generated electricity via the receipt of Feed-in-Tariffs ("FIT") or Renewables Obligation Certificates ("ROC")
- Additional payments received for electricity exported

Project	Location	Capacity
Amber	Five Oaks, West Sussex	4.8 MW under FIT regime
	Fryingdown, Hampshire	5.0 MW under FIT regime
Branden	Luxulyan & Tredinnick, Cornwall	8.8 MW under ROC regime
	Victoria, Cornwall	5.9 MW under ROC regime
Monksham	Somerset	10.7 MW under ROC regime
Panther	Various, UK	6.5 MW under FiT regime
Pylle	Somerset	5. MW under FiT regime